

महालेखाकार (लेखापरीक्षा)
झारखण्ड का कार्यालय, राँची - 834002

OFFICE OF THE
ACCOUNTANT GENERAL (AUDIT)
JHARKHAND, RANCHI - 834002



सत्यमेव जयते

75
Azadi Ka
Amrit Mahotsav

संख्या:म.ले.(ले.प.)/AMG-I/JCL/A/cs/A-223/ 500, दिनांक/Date. 08/01/2024

सेवा में,

प्रबंध निदेशक

झार बिहार कोलियरी लिमिटेड

धुर्वा, राँची - 834004

विषय: 31 मार्च 2023 को समाप्त वर्ष के लिए झार बिहार कोलियरी लिमिटेड के वित्तीय विवरणी (Financial Statements) पर कंपनी अधिनियम 2013 की धारा 143(6)(b) के तहत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ

महोदय,

इस पत्र के साथ 31 मार्च 2023 को समाप्त वर्ष के लिए झार बिहार कोलियरी लिमिटेड के वित्तीय विवरणी (Financial Statements) पर कंपनी अधिनियम 2013 की धारा 143(6)(b) के तहत भारत के नियंत्रक एवं महालेखापरीक्षक की निरक टिप्पणी संलग्न है। इस पत्र की पावती की अभिस्वीकृति वांछित है। प्रमाणपत्र को कंपनी की वार्षिक आम बैठक में रखा जा सकता है और एजीएम के कार्यवृत्त की एक प्रति इस कार्यालय को भेजी जा सकती है। वर्ष 2022-23 के लिए कंपनी की मुद्रित वार्षिक रिपोर्ट भी इस कार्यालय को भेजी जा सकती है।

संलग्नक: यथोपरि

(अनूप फ्रांसिस डुंगडुंग)
महालेखाकार (लेखापरीक्षा)

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143 (6)(b) OF THE COMPANIES ACT, 2013 ON THE
FINANCIAL STATEMENTS OF JHARBIHAR COLLIERY LIMITED FOR THE
YEAR ENDED 31 MARCH 2023.**

The preparation of Financial Statements of **Jharbihar Colliery Limited** for the year ended 31 March 2023 in accordance with financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the Company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit report dated 27th October 2023.

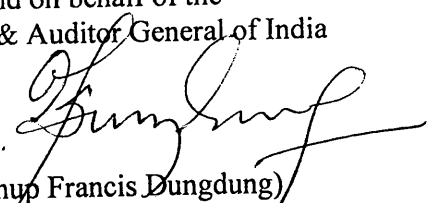
I, on behalf of the Comptroller and Auditor General of India, have conducted the supplementary audit of the financial statements of **Jharbihar Colliery Limited** for the year ended 31 March 2023 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditor and is limited primarily to inquiries of the statutory auditor and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to the statutory auditor's report under section 143(6)(b) of the Act.

Place: Ranchi

Date: 02.01.2024

For and on behalf of the
Comptroller & Auditor General of India


(Anup Francis Dungdung)
Accountant General (Audit)
Jharkhand, Ranchi

JHARBIHAR COLLIERY LIMITED

(CIN No.: U10100JH2009SGC013627)

Engineering Building, HEC, Dhurwa, Ranchi-4

Letter No...../ Ranchi

Dated.....

From,

Jayant Prasad
Director, JBCL

To,

Sr. Audit Officer (AMG-I)
Office of the Accountant General (Audit)
Jharkhand, Ranchi – 834002

Sub:

Draft Aide Memoire of the Comptroller & Auditor General of India under section 143 (6) (b) of the Companies Act, 2013 on the Financial Statements of Jharbihar Colliery Limited for the year ended 31st March 2023.

Ref:

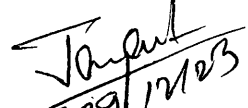
Your letter ref: PAG (A)/ AMG-I/ 2022-23/ JBCL/ A-223/ 1 dated 21.12.2023.

Sir,

With reference to above subject, please find attached herewith management reply over AG query for your kind needful.

Encl. As above.

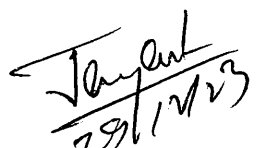
Yours Faithfully,


(Jayant Prasad)
Director, JBCL

Memo No. / Ranchi

dated

Copy forwarded to M/s Sanjay Bajoria & Associates, Kunjlal Street, Upper Bazaar, Ranchi – 834001 for information & necessary action.


(Jayant Prasad)
Director, JBCL


JHARBIHAR COLLIERY LIMITED

(CIN No.: U10100JH2009SGC013627)

Engineering Building, HEC, Dhurwa, Ranchi-4**REPLY OVER AG QUERY FOR THE FY 2022 – 23**

S. No.	Auditor Queries	Management Reply
OBS-1110411	<p>Ref: Balance Sheet: Note 12: Other Current Liabilities Rs. 1.20 Lakh</p> <p>Above does not includes the provision for cost of closure of company for compliances of Companies Act 2013 is estimated as Rs. 23 Lakh. A provision should be recognized when:</p> <p>(a) An enterprise has a present obligation as a result of a past event: (b) it is provable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision should be recognized.</p> <p>In the 26th meeting of the Board of Directors meeting held on 26th March 2022 (item no. 26/5) it was estimated that the cost of closure of company for compliances of Companies Act 2013 is estimated as Rs. 23 lakh. Hence a provision for the above may be made. Non provision of the same is resulted in overstatement of current year profit and understatement of current liabilities by Rs. 23 lakhs.</p>	Suitable entry will be made in next FY 2023-24.
OBS-1110412	<p>Ref: General</p> <p>As per Schedule III Financial Statements for a company whose financial statements are required to comply with the Companies Accounting Standard General instruction for Preparation of Balance Sheet and Statement of Profit and Loss of a Company. Cash and cash equivalents shall be classified as: (a) Balances with banks; (b) Cheques,</p>	Necessary rectification will be made in next FY 2023-24 as suggested.

S.No.	Auditor Queries	Management Reply
	<p>drafts on hand; (c) Cash on hand; (d) Others (specify nature). (ii) Earmarked balances with banks (for example, for unpaid dividend) shall be separately stated.</p> <p>The Cash and Cash Equivalent (Note 5) was shown in the financial statements as Rs. 9740960 but it should be Rs. 9708590. As interest accrues but not received of Rs. 32366 was included in bank balance but it should have been separately disclosed as other current assets.</p>	
OBS-1110413	<p>Ref: General</p> <p>An entity shall calculate basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity and, if presented, profit or loss from continuing operations attributable to those equity holders. Basic earnings per share shall be calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period. The objective of basic earnings per share information is to provide a measure of the interests of each ordinary share of a parent entity in the performance of the entity over the reporting period.</p> <p>The company showed (Note 21) earning per share as Rs. 0. However, the company earned profit of Rs. 97340. Therefore, earning per share should have been shown as Rs. 0.97 per share.</p>	<p>In Profit & Loss Accounts Schedule 21 – EPS figure is inadvertently missed. However from subsequent financial year it will be shown.</p>



Director

Jhar Bihar Colliery Limited

महालेखाकार (लेखापरीक्षा)
झारखण्ड का कार्यालय, राँची - 834002

OFFICE OF THE
ACCOUNTANT GENERAL (AUDIT)
JHARKHAND, RANCHI - 834002



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Azadi Ka
Amrit Mahotsav

No.: PAG(A)/AMG-I/2022-23/JBCL/A-223/1

दिनांक/Date. 21/12/2022

To,

The Managing Director
Jharbhar Colliery Limited
Ranchi.

Sub: Draft Aide Memoire of the Comptroller & Auditor General of India under section 143(6) (b) of the Companies Act, 2013 on the Financial Statements of Jharbhar Colliery Limited for the year ended 31st March 2023.

Sir,

I am to enclose herewith the Draft Aide Memoire of the Comptroller & Auditor General of India under section 143(6) (b) of the Companies Act, 2013 on the Financial Statements of Jharbhar Colliery Limited for the year ended 31st March 2023. Reply to the Draft Aide Memoire may please be furnished within five days. In case of non-furnishing of the reply within the above time, final Comment will be finalised without waiting for your reply.

Encl: As above

Yours faithfully,

Sr. Audit Officer (AMG-I)

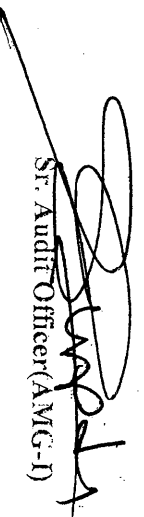
**DRAFT AIDE MEMOIRE ON THE PROPOSED COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL
OF INDIA UNDER SECTION 143(6)(a) OF COMPANIES ACT, 2013 ON THE ACCOUNTS OF JHARBIHAR COLLIERY
LIMITED FOR THE YEAR ENDED 31 MARCH 2023**

S. No.	POS No.	Objection	Reply of management	Reply of statutory auditors	Remarks
1	OBS-1110411	<p>Ref: Balance Sheet: Note 12:Other Current Liabilities ₹ 1.20 lakh</p> <p>Above does not includes the provision for cost of closure of company for compliances of Companies Act 2013 is estimated as ₹23 lakh.</p> <p>A provision should be recognised when: (a) an enterprise has a present obligation as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision should be recognised.</p> <p>In the 26th meeting of the Board of Directors meeting held on 26th March 2022 (item no 26/5) it was estimated that the cost of closure of company for compliances of Companies Act 2013 is estimated as ₹23 lakh. Hence a provision</p>			

S. No.	POS No.	Objection	Reply management of	Reply statutory auditors	Remarks
		for the above may be made. Non provision of the same is resulted in overstatement of current year profit and understatement of current liabilities by ₹23 lakh.			
2	OBS-1110412	Ref: General As per SCHEDULE III Financial Statements for a Company whose financial statements are required to comply with the Companies Accounting Standard General instruction for Preparation of Balance Sheet and Statement of Profit and Loss of a Company. Cash and cash equivalents shall be classified as: (a) Balances with banks; (b) Cheques, drafts on hand; (c) Cash on hand; (d) Others (specify nature). (ii) Earmarked balances with banks (for example, for unpaid dividend) shall be separately stated. The Cash and Cash Equivalent (Note 5) was shown in the financial statements as ₹ 9740960 but it			

S. No.	POS No.	Objection	Reply of management	Reply of statutory auditors	Remarks
		should be ₹9708590. As interest accrued but not received of ₹32366 was included in bank balance but it should have been separately disclosed as other current assets.			
3	OBS-1110413	<p>Ref: General</p> <p>An entity shall calculate basic earnings per share amounts for profit or loss attributable to ordinary equity holders of the parent entity and, if presented, profit or loss from continuing operations attributable to those equity holders. Basic earnings per share shall be calculated by dividing profit or loss attributable to ordinary equity holders of the parent entity (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period. The objective of basic earnings per share information is to provide a measure of the interests of each ordinary share of a parent entity in</p>			

S. No.	POS No.	Objection	Reply management	of statutory auditors	of Remarks
		<p>the performance of the entity over the reporting period.</p> <p>The company showed (Note 21) earning per share as ₹0. However, the company earned profit of ₹97340. Therefore, earning per share should have been shown as ₹0.97 per share.</p>			


 Sr. Audit Officer (AMG-I)



SANJAY BAJORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To, The Members of

JHARBIHAR COLLIERY LIMITED

Report on the Audit of the Financial Statements

Adverse Opinion

We have audited the financial statements of **JHARBIHAR COLLIERY LIMITED**, which comprise the Balance Sheet as at **March 31, 2023**, the Statement of Profit and Loss for the year then ended, the statement of Cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and on behalf of matter discussed in the Basis of Adverse Opinion Section of our report, the accompanying financial statements do not give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, **Profit** for the year ended on that date and cash flow for the year ended on that date.

Basis for Adverse Opinion

1. As disclosed in Foot Note-2 of the financial statements which indicates the decision of Hon'ble Supreme Court of India which has been pleased to pass an order dated 24.09.2014 in the matter of writ petition (CRL) no. 120 of 2012 and cancelled the allotment of Urma Pahari Tola Coal Block allotted by the Central Government jointly in favour of Jharkhand State Electricity Board and Bihar State Mineral Development Corporation. . This decision has, closed the tender for selection of MDO for the said Coal Block of the Company and has widely affect the object of company for which it was specially formed and therefore majorly affecting the assumption of Going Concern of the company. Further as per resolution no-16/04.18 passed in Company's Board Meeting dated 02nd February 2018, the board has proposed to proceed for the closure of the company citing no major operations in the company, the preparation of financial statement on the basis of going concern is not appropriate.
2. The company had borrowed Rs. 1,42,23,000/- from Bihar State Mineral Development Corporation Ltd (BSMDCL) and Rs. 2,49,67,100/- Jharkhand Urja Utpadan Nigam Ltd (JUUNL). Payment was made to Ministry of Coal vide Office Memorandum No. 13016/38/2009-CA-I of GOI, Ministry of Coal dated 3rd May 2016, on the recommendation of the IMG (Inter ministerial group) by invoking an amount of Rs. 3.2928 Crores from the Bank Guarantee. Also, by referring above mentioned memo



coal controller claimed to Bank of India, BG issuing Bank, to pay Rs.3.2928 crs. vide letter no-CC/MCBA/102/47/ 2014-15-33 dated 09/05/2016. Bank of India paid the above amount by liquidating the margin money submitted in the name of JSEB and BSMDCCL proportionately vide its letter no CLB/ADV/RS/16-17 dated 25.05.2016. The company has not provided sufficient and appropriate audit evidence to us with respect to funds provided by (BSMDCL).

3. Material uncertainty related to going concern

The Financial Statements indicate that the company has accumulated losses exceeding the share capital and reserves and its Net worth has been fully eroded (Note 9).

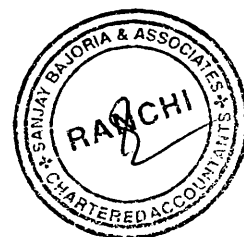
Further as per Note No-23, of Financial Statement, the Board of Directors has passed a resolution dated 02-02-2018 for closure of the company

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However, the financial statements of the company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumptions of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in the near future, it would have to restate its assets and liabilities in accordance with the actual amount that could be realised or payable as the case may be so as to reflect the true financial position of the company.

4. Provision for Tax has not been properly recognised in the financial statements. Based on the tax computation for the year, it should have been Rs. 4,846 and not Rs.34,200 as provided in the financials.
5. Deferred Tax Liability has not been recognised in the financial statements.

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

1. The Board has passed a resolution for closure of the company on 02-02-2018, but financial statements are still being made following Going Concern principle.
2. Depreciation is provided in accordance with the provisions of Electricity Act'2003 following SLM method and not as prescribed by Schedule II of the Companies Act, 2013.
3. As per Ministry of Corporate Affairs (MCA), Company has not filed annual return with MCA from 2018-19 onwards, till the date of audit report. The Company is Active Non-Compliant as per the MCA portal.

Other Matter

Mr. Jayant Prasad (DIN-10097682) and Mr. Sanjeev Kumar Burnawal (DIN-10242124), the Director of the Company, being the authorized signatory has not been updated in MCA's Portal.

Information other than the financial statements and Auditors' report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Company's Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing & detecting frauds & other irregularities; selection & application of appropriate accounting



policies; making judgments & estimates that are reasonable & prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

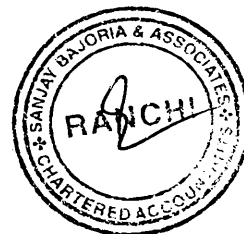
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

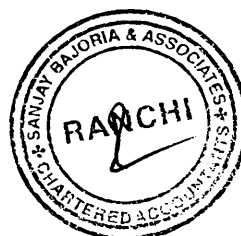
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Companies Act 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account & subject to Notes forming parts of Accounts.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) The company has not paid any managerial remuneration, hence section 197(16) with respect to maximum permissible managerial remuneration is not applicable.
- h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to their notice that has



caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement

- v. The dividend declared or paid during the year by the company follows section 123 of the Companies Act, 2013: No such dividend was declared or paid during the year.
- i) As required by section 143(5) of the Act, we give in "Annexure C" a statement on the matters specified in the directions issued by Comptroller Auditor General of India in respect of the company

FOR SANJAY BAJORIA & ASSOCIATES

Chartered Accountants

(Firm No. 17413)

CA SANJAY BAJORIA

(Partner)

M. No. 053367

UDIN ..23053667B6YNKL1970...

Place: Ranchi

Date: 27/10/2023

Annexure "A" to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of JHARBIHAR COLLIERY LIMITED of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

(i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.

(B)) According to the information and explanations given to us and on the basis of our examination of the records of the Company is not having any intangible asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order is not applicable to the company.

b) According to the information and explanations given to us ,pursuant to the company's programme of verifying fixed assets in a phased manner, all the Property, Plant & Equipment of the Company have been physically verified by the management at reasonable intervals during the year which is in our opinion is reasonable, having regard to the size of the company and nature of its assets and no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records , the company is not having any immovable properties. Therefore the provisions of this clause is not applicable.

d) According to the information and explanations given to us ,the company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company

e)) According to the information and explanations given to us , no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) According to the information and explanations given to us , the company has no inventory during the year. Accordingly, the clause 3 in not applicable to the company.

(iii) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under



section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b), (c), (d), (e) and (f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2022-23 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.

(v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable. Therefore, the directives issued by the Reserve Bank of India and provisions of sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder with regard to deposits accepted from the public are not applicable. We are informed by the management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal

(vi) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, the company is not required to maintain cost records. Accordingly, the requirements under paragraph 3(vi) of the Order is not applicable to the Company.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are no statutory dues that are outstanding as of March 31, 2023, for a period of more than six months. b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any loans from the financial institution and debenture holders therefore reporting of repayments of such loans under this clause is not applicable.

b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.



c) In our opinion and according to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Financial Statements of the Company, we report that, prima facie, there are no funds raised on short-term basis which have been utilised for long-term purposes.

d) In our opinion and according to the information and explanations given to us, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause (ix)(e) of the Order is not applicable to the Company.

f) In our opinion and according to the information and explanations given to us, the Company do not have any subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company

(x) (a) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments).

(b) The Company has not made any preferential allotment or private placement of shares/fully or partially or optionally convertible debentures during the year under audit and therefore, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the Management and as auditors, we did not receive any whistle-blower complaints during the year..

(xii). According to the explanation and information given to us, the Company is not a Nidhi Company. Accordingly, the requirement to report on clause 3(Xii)(a) to (c) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor.



(xv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any non cash transactions with directors or persons connected with him.

(xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) According to the explanation and information given to us and based on our examination of the records of the Company, the company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

c) According to the explanation and information given to us and based on our examination of the records of the Company, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company

(d) According to the information and explanations received, the group does not have any CIC as part of the group hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The company has incurred cash loss in immediately preceding financial year. Details are disclosed below:

FY 2021-22	Rs. 23.65 thousands
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(xviii) There has been no resignation of the previous statutory auditors during the year. and accordingly, requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of Notes 9 and 23 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, resolutions passed, other information accompanying the financial statements, Debt equity ratio, return on equity ratio and other financial ratios disclosed in the notes on Financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we believe that material uncertainty exists that cast a doubt on the company's ability to continue as a going concern and that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date as on the date of the audit report. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) & (b) of the Order are not applicable to the Company

(xxi) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement and reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. . Accordingly, no comment in respect of the said clause has been included in the report.

Place: Ranchi

Date - 27/10/2023

FOR SANJAY BAJORIA & ASSOCIATES

Chartered Accountants

(FRN 117443W)

CA SANJAY BAJORIA

(Partner)

M. No. 053367

UDIN 23053667BGYNKL1970

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of JHARBIHAR COLLIERY LIMITED.

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting JHARBIHAR COLLIERY LIMITED ("the Company") as at March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

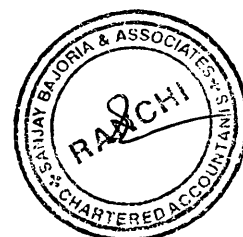
The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

According to the information and explanation given to us and based on our audit the following material weakness have been identified in the operating effectiveness of the company's internal financial reporting as at 31st March'2023

With reference to Note 9, of Financial Statement which indicates that the company has accumulated losses exceeding the share capital and reserves and its Net worth has been fully eroded.

With reference to Note No- 10 of Financial Statement, there is no sufficient and appropriate audit evidence regarding the amount of Borrowings from Borrowings from Bihar State Mineral Development Corporation Ltd. (BSMDCL) amounting Rs. 1,42,23,000/- and Jharkhand Urja Utpadan Nigam Ltd. (JUUNL) earstwhile (JSEB) amounting to Rs. 2,49,67,100/- aggregating Rs. 3,91,90,100/- and its end use.



Further as per Note No-23, of Financial Statement, the Board of Directors has passed a resolution dated 02-02-2018 for closure of the company

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, maintained an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weakness identified and reported above in determining the nature, timing and extent of audit test applied in our audit of March 31, 2023 and these material weakness doesn't affect our opinion on the standalone financial statements of the company.

FOR SANJAY BAJORIA &
ASSOCIATES

Chartered Accountants
(FRN 17443W)

CA SANJAY BAJORIA
(Partner)

M. No. 053367

UDIN 23053667BGYNKL1970

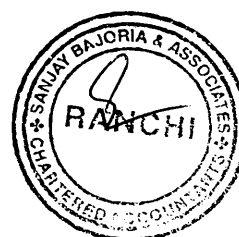
Place: Ranchi

Date: 27/10/2023

ANNEXURE 'C'

Report U/s 143(5) of Companies act, 2013 on the account Jharbihar Colliery Limited for the year ended 31st March 2023.

SL. NO.	Directions/sub-directions u/s 143(5) of the Companies Act,2013	Auditor's Reply on action taken on the direction	Impact on financial Statement
	Direction under section 143(5) of the Companies Act,2013	Auditor's Reply on action taken on the direction	Impact on financial Statement
1	Whether the company has system in place to process all accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on integrity of the accounts along with the financial implication if any may be stated	The company has no system in place to process all accounting transactions through IT System.	NIL
2	Whether there is any restructuring of an existing Loans or cases of waiver/write off of debts/loan/interest made by lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated	According to information and explanation given to us, there are no such cases	NIL
3	Whether funds received/receivable for specific schemes from central/state agencies were properly accounted for/utilized as per its terms and conditions? List the cases of deviation	According to information and explanations there is no funds received/receivable for specific schemes from central/ state agencies.	NIL
Sub-directions under Section 143(5) of the Companies			
1	Adequacy of steps to prevent to encroachment of idle land owned by company may be examined. In case land of the company encroached, under litigation, not put to use or declared surplus, detail may be provided	As explained to us, company have no land neither leasehold nor freehold. So, we are not commenting on the matter.	Not Applicable
2	Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed	As explained to us , and based on our examination of documents and papers, no land acquisition is involved in setting up new projects.	Not Applicable



3	Whether the company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standard	Since , company has not started its operation, revenue has not been generated	Not Applicable
4	How much cost has been incurred on abandoned project and out of this how much has been written off?	During the year, the company has not incurred any cost on abandoned projects.	NIL
5	In case of thermal power projects, compliance of the various Pollution Control Acts and the impact thereof including utilization and disposal of ash and policy of the company in this regard , may be checked and commented upon	Thermal power project of company has been abandoned in stage of selection of developer. So ,are not commenting further	Not Applicable
6	Has the company entered into revenue sharing Agreements with private parties for extraction of call at pitheads and it adequately protects the financial interest of the company?	As explained to us and our examination of books, company has not entered into revenue sharing agreements with any parties.	Not Applicable
7	Does the company have a proper system for reconciliation of quantity /quantity of coal ordered and received and whether grade of coal/ moisture and demurrage etc. are properly recorded in the books of accounts	The company has not ordered and received any grade of coal. Therefore, this point is not applicable.	Not Applicable
8	How much share of free power was due the state government and whether the same was calculated as per agreed terms and depicted in the counts as per accepted accounting norms?	Company is not in operation and as explained to us there is no such agreement for sharing free power with the state government.	Not Applicable



JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SGC6013627)

Balance Sheet as at 31st March 2023

(Amount in 000')

	Particulars	Note No.	As at 31 st March 2023	As at 31 st March 2022
II	EQUITY AND LIABILITIES			
(1)	Equity			
	Equity Share capital	8	10,000.00	10,000.00
	Other Equity	9	-39,807.45	-39,904.80
(2)	Liabilities			
(a)	Non-current liabilities			
	Financial Liabilities			
	(i) Borrowings	10	39,190.10	39,190.10
	(ii) Trade Payables		0.00	0.00
	(iii) Other financial liabilities		0.00	0.00
	Other non current liabilities	12	401.57	401.57
	Provisions		0.00	0.00
	Deferred tax liabilities (Net)		0.00	0.00
(b)	Current liabilities			
	Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade Payables		0.00	0.00
	(iii) Other financial liabilities	11	0.00	0.00
	Provisions		0.00	0.00
	Other current liabilities	12	120.01	120.01
	Provisions		0.00	0.00
	Current Tax Liabilities (Net)		0.00	0.00
	Total Equity and Liabilities		9,904.23	9,806.88
I	ASSETS			
(1)	Non - Current Assets			
	Property, Plant and Equipment	2	135.68	160.63
	Capital work-in-progress		0.00	0.00
	Investment Property		0.00	0.00
	Financial Assets			
	(i) Investments	3	0.00	0.00
	(ii) Trade receivables			
	(iii) Loans	3	0.00	0.00
	(iv) Others		0.00	0.00
	Deferred Tax Assets (Net)			
	Other Non-Current Assets	7	0.00	0.00
(2)	Current Assets			
	Inventories	4	0.00	0.00
	Financial Assets			
	(i) Investments		0.00	0.00
	(ii) Trade Receivables	7a	0.00	0.00
	(iii) Cash and Cash Equivalents	5	9,740.96	9,619.45
	(iv) Other Bank balances		0.00	0.00
	(v) Loans	3	0.00	0.00
	(vi) Others	6	24.19	23.40
	Current Tax Assets (Net)		0.00	0.00
	Other Current Assets	7	3.40	3.40
	Total Assets		9,904.23	9,806.88

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **SANJAY BAJORIA & ASSOCIATES**

Chartered Accountants

FRN : 117/11/2018

CA. **SANJAY BAJORIA**
Partner
M. No. **002667**

For JHARBIHAR COLLIERY LIMITED

Jayant
Director
DIN : 10097682

Bhupendra
Director
DIN : 10242124

Place : Ranchi

Date : 27/10/2023

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SGC6013627)

Statement of Profit and Loss for the year ended 31st March 2023

(Amount in 000')

	Particulars	Note No.	Figures for the year ended March 31 st 2023	Figures for the year ended March 31 st 2022
I	INCOME			
	Revenue From Operations	13	0.00	0.00
	Other Income	14	349.81	234.01
	Total Income (I)		349.81	234.01
II	EXPENSES			
	Cost of Material Consumed		0.00	0.00
	Changes in inventories of finished goods, stock-in-Trade and work in progress	15		0.00
	Employee Benefits Expense	16	0.00	0.00
	Finance Costs	17	0.00	0.00
	Depreciation and amortization expense	18	24.95	24.95
	Other Expenses	19	193.32	257.66
	Total Expenses (II)		218.27	282.61
III	Profit before exceptional items and tax (I-II)		131.54	-48.60
IV	Exceptional Items		0.00	0.00
V	Profit / (Loss) before tax (III-IV)		131.54	-48.60
VI	Tax Expense:			
(1)	Current Year Taxes	20	-34.20	0.00
(2)	Previous Year Taxes	20	0.00	
(3)	Deferred Tax	20	0.00	0.00
VII	Profit / (Loss) for the period from continuing operations (V-VI)		97.34	-48.60
VIII	Profit/(loss) from Discontinued Operations		0.00	0.00
IX	Tax expense of Discontinued Operations		0.00	0.00
X	Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		0.00	0.00
XI	Profit / (Loss) for the period (VII + X)		97.34	-48.60
XII	Other Comprehensive Income			
	(i) Items that will be reclassified to profit or loss	22	0.00	47.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
			0.00	47.20
XIII	Total Comprehensive Income for the period (XI + XII) [Comprising Profit (Loss) and Other Comprehensive Income for the period]		97.34	-1.40
XIV	Earnings per equity share (for continuing operation) :			
	(1) Basic (In Rs.)	21	0.00	-0.00
	(2) Diluted (In Rs.)	21	0.00	-0.00
	(3) Nominal Value (In Rs.)		100.00	100.00

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **SANJAY BAJORIA & ASSOCIATES**

Chartered Accountants

FRN : 113443W

CA. **SANJAY BAJORIA**
Partner
M. No. 093667
Place : Ranchi
Date : 27/10/2023

For JHARBIHAR COLLIERY LIMITED

Director

DIN : 10097682

Director

DIN : 10242124

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SGC6013627)

Statement of Changes in Equity for the year ended 31st March 2023

(a) Equity Share Capital :

(Amount in 000')

Particulars	No. of Shares	Amount
Equity shares of Rs. 100 each issued, subscribed and fully paid		
At 1 st April 2022	100000	10000.00
Add : Issue of share capital (Note 8)	0	0.00
At 31 st March 2023	100000	10000.00

(b) Other Equity :

For the year ended 31st March 2023:

(Amount in 000')

Particulars	Reserve & Surplus				Items of OCI	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	FVTOCI Reserve	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	(Note 12)	
As at 1 st April 2022	0.00	0.00	0.00	-39,904.80	0.00	-39,904.80
Profit for the period	0.00	0.00	0.00	97.34	0.00	97.34
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
At 31 st March 2023	0.00	0.00	0.00	-39,807.45	0.00	-39,807.45

For the year ended 31st March 2022:

(Amount in 000')

Particulars	Reserve & Surplus				Items of OCI	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	FVTOCI reserve	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	(Note 12)	
As at 1 st April 2021				-39,903.40	0.00	-39,903.40
Profit for the period	0.00	0.00	0.00	-48.60	0.00	-48.60
Other comprehensive income	0.00	0.00	0.00	0.00	47.20	47.20
At 31 st March 2022	0.00	0.00	0.00	-39,952.00	47.20	-39,904.80

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **SANJAY BASORIA & ASSOCIATES**

Chartered Accountants

FRN : 117449W

CA. **SANJAY BASORIA**
Partner
M. No. 092667

Place : Ranchi
Date : 27/10/2023

For JHARBIHAR COLLIERY LIMITED

Director
DIN : 10097682

Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

Cash Flow Statement for the year ended 31st March 2023

(Amount in 000')

	Particulars	Figures for the year ended March 31 st 2023	Figures for the year ended March 31 st 2022
A	Cash Flow from Operating Activities		
1	Profit Before Tax	131.54	-1.40
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	24.95	24.95
	Provisions for Expense	0.00	0.00
	Loss/(Profit) on Impairment of Investments (net)	0.00	0.00
	Dividend Income	0.00	0.00
	Interest Income	0.00	0.00
	Interest Expenses	0.00	0.00
	Adjustments for Other Non Current Assets	0.00	0.00
	Adjustments for Other Non Current Liabilities	0.00	401.57
3	Operating Profit before Working Capital Changes (1+2)	156.49	425.12
4	Change in Working Capital: (Excluding Cash & Bank Balances)		
	Inventories	0.00	0.00
	Financial Assets		
	Trade Receivables	0.00	0.00
	Others	0.00	0.00
	Current Tax Assets	-0.79	-23.40
	Other Current Assets	0.00	10.00
	Financial Liabilities		
	Borrowings	0.00	0.00
	Trade Payables	0.00	0.00
	Other Current Financial Liabilities	0.00	0.00
	Other Current Liabilities	0.00	-400.26
	Short Term Provisions	0.00	0.00
	Current Tax Liabilities	0.00	0.00
	Change in Working Capital	-0.79	-413.66
5	Cash Generated From Operations (3+4)	155.70	11.46
6	Less : Taxes Paid for Current Year	34.20	0.00
	Less : Taxes Paid for Previous Year	0.00	
7	Net Cash Flow from Operating Activities (5-6)	121.50	11.46
B	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment/Transfer of Assets	0.00	0.00
	Proceeds from sale of Investment		
	Payment/Receive of Loans & Advances	0.00	0.00
	Interest received (Finance Income)	0.00	0.00
	Dividend Income	0.00	0.00
	Investment in Partnership Firm	0.00	0.00
	Expenditure on Construction Work in Progress	0.00	0.00
	Receipt of government grants (Capital Grant)	0.00	0.00
	Loss/(gain) arising on financial assets/liabilities as at fair value through profit and	0.00	0.00
	Net Cash Generated/(Used) in Investing Activities:	0.00	0.00
C	Net Cash Flow From Financing Activities:		
	Proceeds from Long-Term Borrowings (Including finance lease)	0.00	0.00
	Repayments of Long-Term Borrowings (Including finance lease)	0.00	0.00
	Interest paid	0.00	0.00
	Net Cash Generated/(Used) from Financing Activities:	0.00	0.00
D	Net Change in Cash & cash equivalents (A+B+C)	121.50	11.46
E - 1	Cash & cash equivalents as at end of the year	9,740.96	9,619.45
E - 2	Cash & cash equivalents as at the beginning of year	9,619.45	9,607.99
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	121.50	11.46

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **SANTAY BAJORIA & ASSOCIATES**

Chartered Accountants

FRN : 1174

CA. **SANTAY BAJORIA**
Partner
M. No. **050667**

Place : Ranchi

Date : 27/10/2023

For JHARBIHAR COLLIERY LIMITED

[Signature]
Director

DIN : 10097682

[Signature]
Director

DIN : 10242424

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

2. Property, Plant and Equipment :

Name of the Assets	AT COST				DEPRECIATION AND AMORTISATION				(Amount in 000')	
	Gross Block as at 1 st April 2022	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2023	Depreciation and Amortisation as at 1 st April 2022	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation and Amortisation upto 31 st March 2023	AS AT 31 st March 2023	AS AT 31 st March 2022
Furniture & Fixtures	376.77	0.00	0.00	376.77	222.82	23.85		246.67	130.10	153.95
Office Equipments	17.32	0.00	0.00	17.32	10.65	1.10	0.00	11.75	5.58	6.67
	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	394.10	0.00	0.00	394.10	233.47	24.95	0.00	258.42	135.68	160.63

Name of the Assets	AT COST				DEPRECIATION AND AMORTISATION				(Amount in 000')	
	Gross Block as at 1 st April 2021	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2022	Depreciation and Amortisation as at 1 st April 2021	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation and Amortisation upto 31 st March 2022	AS AT 31 st March 2022	AS AT 31 st March 2021
Furniture & Fixtures	376.77	0.00	0.00	376.77	198.97	23.85	0.00	222.82	153.95	177.80
Office Equipments	17.32	0.00	0.00	17.32	9.55	1.10	0.00	10.65	6.67	7.77
									0.00	0.00
Total	394.10	0.00	0.00	394.10	208.52	24.95	0.00	233.47	160.63	185.57

Notes :

1. The company has reviewed carrying cost of its Property, Plants & Equipments and the management is of the view that in the current financial year, Impairment of its Property, Plants & Equipments is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

2 Depreciation on fixed assets has been provided on straight line method at the rates prescribed as per Electricity Act, 2003, which is 6.33% for both office equipment and furniture & fixture.



For JHARBIHAR COLLIERY LIMITED

[Signature]
Director
DIN : 10097682

[Signature]
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

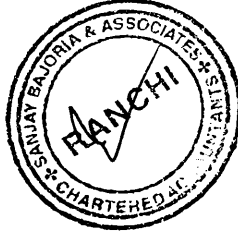
Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

Statement of Shares held by Promoters for the year ended 31st March 2023

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	62500	62.5	NIL
2	BSMDC (THROUGH NOMINEE)	37500	37.5	NIL

Statement of Shares held by Promoters for the year ended 31st March 2022

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	62500	62.5	NIL
2	BSMDC (THROUGH NOMINEE)	37500	37.5	NIL



For JHARBIHAR COLLIERY LIMITED

[Signature]
Director
DIN:- 10097682

[Signature]
Director 10241224

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2023

Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2022

Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL



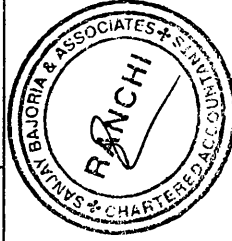
For JHARBIHAR COLLIERY LIMITED
[Signature]
Director
DIN : 10097682

[Signature]
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

3. Financial Assets

Particulars	(Amount in 000')	
	Non-current	Current
A) Investments :		
ii) Investments in equity shares :		
a) In Subsidiary Companies	0.00	0.00
b) In Associate Companies	0.00	0.00
c) In Joint Venture Entities	0.00	0.00
d) In Others:		
Investments in Equity Shares at fair value through P&L Account (fully paid):		
Quoted:		
Unquoted:		
Sub-total	0.00	0.00
iii) Investments in Government Securities	0.00	0.00
iv) Investments in Debentures & Bonds	0.00	0.00
iv) Investments in Mutual Funds	0.00	0.00
Sub Total		
v) Investments in Partnership Firms	0.00	0.00
vi) Other Investments	0.00	0.00
TOTAL	0.00	0.00
Disclosures :		
Details of Investment in Equity Shares:		
Aggregate book value of quoted investments		
Aggregate market value of quoted investments		
Aggregate value of unquoted investments		
Aggregate amount of impairment in value of investments	0.00	0.00
B) Trade Receivables	0.00	0.00
C) Loans (at amortised cost) :		
Secured, Considered Good	0.00	0.00
Unsecured, Considered Good	0.00	0.00
Unsecured, Considered Doubtful	0.00	0.00
Less : Provision for Doubtful Deposits	0.00	0.00
TOTAL	0.00	0.00



For JHARBIHAR COLLIERY LIMITED

Souvenya
23/10/24

Director

DIN : 10242224

[Signature]
Director

DIN : 10097682

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

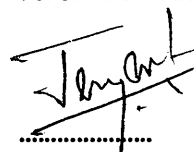
4. Inventories

(Amount in 000')

	Particulars	At 31 st March 2023	At 31 st March 2022
	In Hand :		
		0.00	0.00
	Less : Provision for Losses	0.00	0.00
		0.00	0.00
	TOTAL	0.00	0.00



For JHARBIHAR COLLIERY LIMITED



Director

DIN : 10097682



Director

DIN : 10242124

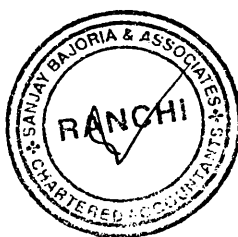
JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

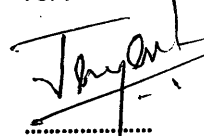
5. Cash and Cash Equivalent

(Amount in 000')

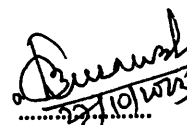
Particulars	At 31 st March 2023	At 31 st March 2022
Bank Balances:		
Current Account	9,740.96	9,619.45
i) A/c No -2486		
ii) MOD A/C -7355		
Cash Balances	0.00	0.00
TOTAL	9,740.96	9,619.45



For JHARBIHAR COLLIERY LIMITED


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Director
DIN : 1007682


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Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

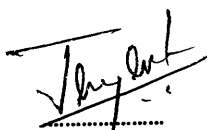
6. Current Assets (Others)

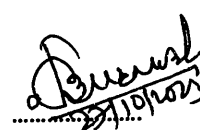
(Amount in 000')

Particulars	At 31 st March 2023	At 31 st March 2022
TDS	58.39	23.40
Less: current year tax	34.20	24.19
Total	24.19	23.40



For JHARBIHAR COLLIERY LIMITED


Director
DIN : 10097682


Director
DIN : 1024424

JHARBIHAR COLLIERY LIMITED

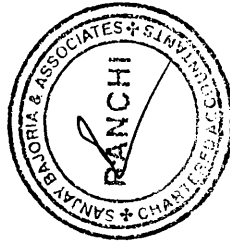
(CIN No. U10100JH2009SGC6013627)

7. Other Assets

(Unsecured, considered good unless stated otherwise)

(Amount in 000')

Particulars	2023		2022	
	At 31 st March	Non-Current	At 31 st March	Current
Advance Recoverable in Cash or Kind from:				
Related Parties		0.00	0.00	0.00
Others		0.00	0.00	3.40
Prepaid Expenses		0.00	0.00	0.00
Total		0.00	0.00	3.40



For JHARBIHAR COLLIERY LIMITED

[Signature]
.....
Director
DIN : 10097682

[Signature]
.....
Director
DIN : 10241114

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

7a. Trade Receivable

Trade receivable ageing schedule for the year ended 31st March 2023

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

Trade receivable ageing schedule for the year ended 31st March 2022

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL



For JHARBIHAR COLLIERY LIMITED

[Signature] Director
DIN : 10097682

[Signature] Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

8. Share Capital

		(Amount in 000')	
Particulars	31 st March 2023	31 st March 2022	
Authorized: 10,00,000 (10,00,000) Equity Shares of Rs 100 each	1,00,000.00	1,00,000.00	
Issued, Subscribed and Paid Up: 1,00,000 (1,00,000) Equity Shares of Rs 100 each fully paid up	10,000.00	10,000.00	
Less: Call in arrears	0.00	0.00	
TOTAL	10,000.00	10,000.00	

A. Reconciliation of No. of Equity Shares

Particulars	31 st March 2023	31 st March 2022
Opening Balance	1,00,000.00	1,00,000.00
Shares Issued	0.00	0.00
Shares bought back	0.00	0.00
Closing Balance	1,00,000.00	1,00,000.00

B. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of '100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

No Shares were allotted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years.

The Company is a subsidiary of JUUNL. Shareholding by the Holding company is 62.50% in the company.

C. Details of shareholders holdings more than 5% shares

Name of Shareholder	31 st March 2023		31 st March 2022	
	Number of shares held		Number of shares held	
Bihar State Mineral Development Corporation Ltd.	37.5	0.000375	37.5	0.000375
JUUNL (Earstwhile JSEB)	62.5	0.000625	62.5	0.000625



For JHARBIHAR COLLIERY LIMITED

[Signature]
Director
DIN : 1009768 2

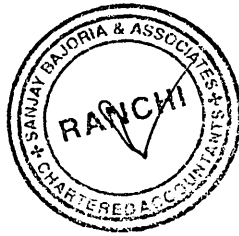
[Signature]
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

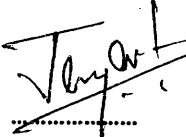
(CIN No. U10100JH2009SGC6013627)

9. Other Equity

		(Amount in 000')	
	Particulars	31 st March 2023	31 st March 2022
	General Reserve :		
	As per Last Account	0.00	0.00
		0.00	0.00
	Retained Earnings :		
	Balance Bought Forward from Last Year's Account	-39,904.80	-39,903.40
	Add: Profit for the Year	97.34	-1.40
	Balance carried forward to next year	-39,807.45	-39,904.80
	TOTAL	-39,807.45	-39,904.80



For JHARBIHAR COLLIERY LIMITED


Director
DIN : 10097882


Director
DIN : 10247424

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

10. Long term Borrowings (at amortised cost)

Particulars	(Amount in 000')			
	Long Term		Current maturities *	
	31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022
NON CURRENT BORROWINGS				
SECURED LOANS				
Total Secured Loans	0.00	0.00	0.00	0.00
UNSECURED LOANS				
From Related Parties	39,190.10	39,190.10	0.00	0.00
Total Unsecured Loans	39,190.10	39,190.10	0.00	0.00
TOTAL NON-CURRENT BORROWINGS	39,190.10	39,190.10	0.00	0.00

For JHARBIHAR COLLIERY LIMITED



[Signature]
.....
Director

DIN : 10242124

[Signature]
.....
Director

DIN : 10097682

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

10a. Trade Payable

Trade payable ageing schedule for the year ended 31st March 2023

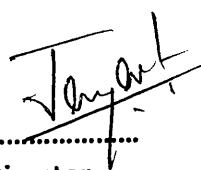
Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

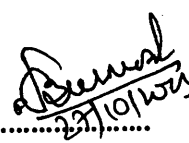
Trade payable ageing schedule for the year ended 31st March 2022

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL



For JHARBIHAR COLLIERY LIMITED


.....
Director
DIN : 10097682

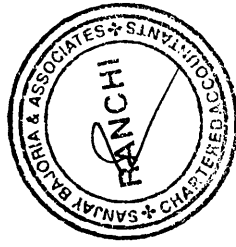

23.10.2023
.....
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

11. Other Financial Liabilities

Particulars	(Amount in 000')			
	Non Current		Current	
	31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022
Other financial liabilities at amortised cost				
Current maturity of long term loans	0.00	0.00	0.00	0.00
Other Liabilities	0.00	0.00	0.00	0.00
Total other financial liabilities at amortised cost	0.00	0.00	0.00	0.00
Total other financial liabilities	0.00	0.00	0.00	0.00



For JHARBIHAR COLLIERY LIMITED

[Signature]
.....
Director
DIN : 10047682

[Signature]
.....
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SG6013627)

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

11a. Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2023

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2022

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

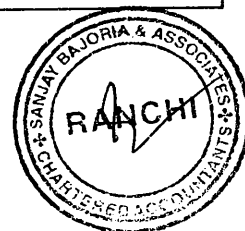
For JHARBIHAR COLLIERY LIMITED

Director

D/N:- 10097882

Director

D/N:- 10242124

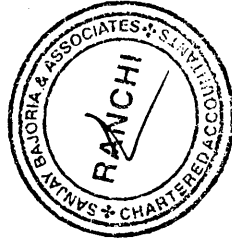


JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

12. Other Liabilities

	Particulars	(Amount in 000')			
		Non Current		Current	
		31 st March 2023	31 st March 2022	31 st March 2023	31 st March 2022
Statutory Liabilities		0.00	0.00	0.00	0.00
Others		401.57	401.57	120.01	120.01
Total		401.57	401.57	120.01	120.01



For JHARBIHAR COLLIERY LIMITED

[Signature]
.....
Director

DIN : 10097682

[Signature]
.....
Director

DIN : 10242154

JHARBIHAR COLLIERY LIMITED

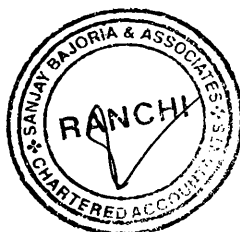
(CIN No. U10100JH2009SGC6013627)

13. Revenue From Operations

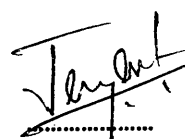
Breakup of "Revenue From Operations" in profit and loss is as follows:

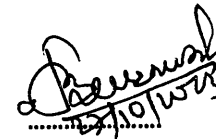
(Amount in 000')

	Particulars	Year Ended 31 st March 2023	Year Ended 31 st March 2022
	Sale of Services	0.00	0.00
	Total	0.00	0.00



For JHARBIHAR COLLIERY LIMITED


Director
DIN : 10097682


Director
DIN : 10242124

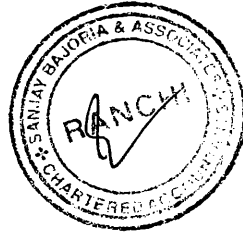
JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

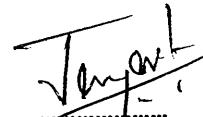
14. Other Income

(Amount in 000')

Particular	Year Ended 31 st March 2023	Year Ended 31 st March 2022
Long Term Capital Gain	0.00	0.00
Interest Income	349.81	234.01
Profit on sale of fixed assets	0.00	0.00
Sub total	349.81	234.01
Total	349.81	234.01



For JHARBIHAR COLLIERY LIMITED


Director
DIN : 10077682


Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

15. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress

(Amount in 000')

Particulars	Year Ended 31 st March 2023	Year Ended 31 st March 2022
Opening stock		
Finished goods*	0.00	0.00
Stock-in-progress		
Stock-in-trade	0.00	0.00
Less :		
Closing stock		
Finished goods*	0.00	0.00
Stock-in-progress		0.00
Stock-in-trade	0.00	0.00
(Increase) / decrease	0.00	0.00
Finished goods	0.00	0.00
Stock-in-progress	0.00	0.00
Stock-in-trade	0.00	0.00
Total	0.00	0.00



For JHARBIHAR COLLIERY LIMITED

Tayant

Director

DIN : 10099882

Beerenal

Director

DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

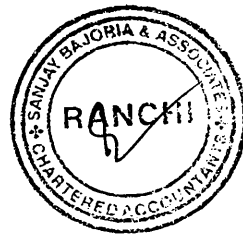
16. Employee Benefits Expense

(Amount in 000')

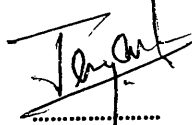
Particulars	Year Ended 31 st March 2023	Year Ended 31 st March 2022
Salaries and wages	0.00	0.00
Staff welfare expenses	0.00	0.00
Leave Encashment to Staff	0.00	0.00
Total	0.00	0.00

Note:

There is no permanent employee posted in the Company. Employee working in JUUNL has been given responsibilities to work for the company.



For JHARBIHAR COLLIERY LIMITED


.....
Director
DIN : 10097082


.....
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)


17. Finance Costs

(Amount in 000')

Particulars	Year Ended 31 st March 2023	Year Ended 31 st March 2022
Interest expense:		
Interest on debts and borrowings	0.00	0.00
Others *	0.00	0.00
Sub total	0.00	0.00
Bank Charges	0.00	0.00
TOTAL	0.00	0.00



For JHARBIHAR COLLIERY LIMITED


.....
Director

DIN : 10077682


.....
Director

DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

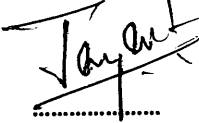
18. Depreciation and amortization expense

(Amount in 000')

	Particulars	Note No.	Year Ended 31st March 2023	Year Ended 31st March 2022
	Depreciation of property, plant and equipment	2	24.95	24.95
	TOTAL		24.95	24.95

For JHARBIHAR COLLIERY LIMITED




.....
Director
DIN : 100971682


.....
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

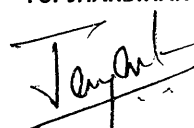
19. Other Expenses

(Amount in 000')

Particulars		Year Ended 31 st March 2023	Year Ended 31 st March 2022
Audit Fees		29.50	29.50
Income Tax Penalty		0.00	0.00
Bank Charges		0.15	0.15
Bank Gurantee Charges		0.00	0.00
Consultancy Exp		150.00	206.64
Conveyance Expenses		0.00	0.00
Other statutory expenses		8.85	0.00
Legal and Professional Exp		0.00	0.00
Office Expenses		4.83	1.51
Printing & Stationery		0.00	13.11
Prospecting License Fee		0.00	0.00
Misc. expenses		0.00	6.75
Tour & Travelling Exp		0.00	0.00
Entertainment		0.00	0.00
TOTAL		193.32	257.66



For JHARBIHAR COLLIERY LIMITED


Director
DIN : 10097682


Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

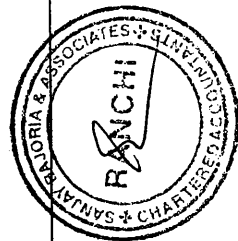
20. Income Tax

The major components of income tax expense for the years ended 31st March 2023 and 31st March 2022 are:-

Particulars	As at 31 st March 2023	As at 31 st March 2022
Tax Expense:		
Current tax	0.00	0.00
Adjustments in respect of current income tax of previous year	0.00	0.00
Deferred tax:		
Relating to origination and reversal of temporary differences	0.00	0.00
MAT Credit Entitlement	0.00	0.00
Income tax expense reported in the statement of profit or loss	0.00	0.00

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31st March 2023 and 31st March 2022 :

Particulars	As at 31 st March 2023	As at 31 st March 2022
Accounting profit before tax from continuing operations	131.54	-48.60
Accounting profit before tax from discontinuing operations	0.00	0.00
Accounting profit before income tax	131.54	-48.60
Statutory income tax rate	0.26	0.26
Computed estimated tax expense	0.00	0.00
Adjustments in respect of current income tax of previous years		0.00
Non-deductible expenses for tax purposes		
Income to be considered under other head		
Taxable Income under Other Head of Income		
Deferred Tax Adjustment due to change in enacted tax rate	0.00	0.00
Others		
Income tax expense reported in the statement of profit and loss	0.00	0.00



Signature

Signature

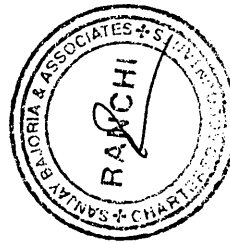
JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

Deferred Tax :

Particulars	As at 31 st March 2023	Provided during the year	As at 31 st March 2022	Provided during the year
Deferred tax Assets:				
Related to Fixed Assets				
Revaluations of FVTPL investments to fair value	0.00	0.00	0.00	0.00
Total deferred tax Assets (A)	0.00	0.00	0.00	0.00
Deferred tax Liability:				
Total deferred tax Liability (B)	0.00	0.00	0.00	0.00
Deferred Tax Assets (Net) (A - B)	0.00	0.00	0.00	0.00

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.



For JHARBIHAR COLLIERY LIMITED

[Signature]
.....
Director

Director

DIN : 40074682

Director

DIN : 10242124

JHARBIHAR COLLIERY LIMITED

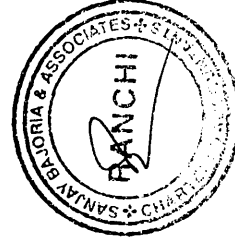
(CIN No. U10100JH2009SGC6013627)

21. Earnings Per Share (EPS)

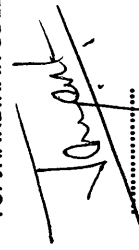
Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year.

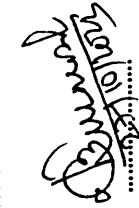
The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	(Amount in Rs.)	
	Year Ended 31 st March 2023	Year Ended 31 st March 2022
Profit attributable to equity holders of the parent		
- Continuing Operations (Amount in Rs)	97.34	-48.60
- Discontinued Operations (Amount in Rs)	0.00	0.00
- Total	97.34	-48.60
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Dilute	1,00,000.00	1,00,000.00
Earning Per Share (Basic and Diluted) (Amount in Rs)	0.00	-0.00
Face value per share (Amount in Rs)	100.00	100.00
Computation of Weighted Average No. of Equity Shares		
(A) Total Number of Shares issued of ` 100 each	FY 2021-22	FY 2020-21
(B) Paid for Fully paid up Shares fully paid ` 100 paid up	No. Shares	No. Shares
(C) Paid for partly paidup Shares	1,00,000.00	1,00,000.00
(D) Proportionate fully paid up shares of (C) above	0.00	0.00
(E) Weighted Average No. Of Shares of ` 100 each fully paid up	0.00	0.00
	1,00,000.00	1,00,000.00



For JHARBIHAR COLLIERY LIMITED


 Director
 DIN : 40097682


 Director
 DIN : 102412124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

22. Components of other comprehensive income (OCI)

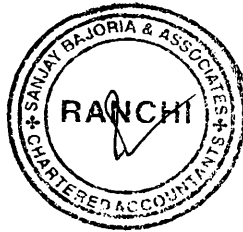
The disaggregation of changes to OCI by each type of reserve in equity is shown below:

During the year ended 31 March 2023

(Amount in Rs.)

Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
Adjustment for reversal of provision against Audit fee for the F.Y-2009-10 to F.Y-2012-13.	0.00	47.20
Total	0.00	47.20

For JHARBIHAR COLLIERY LIMITED

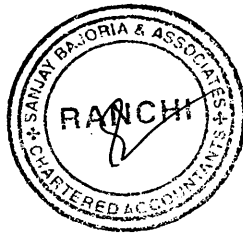


Director
DIN : 10097682

Director
DIN : 10242124

Ratio Analysis

Sl no	Particulars	Formula	Year ended 31 st March 2023	Year ended 31 st March 2022	Variance	Reason
1	Current Ratio	Current Assets/Current Liability	81.40	80.38	1.02	This variance is due to change in classification of Liability of Jinfra from current Liability to non current Liability
2	Debt Equity ratio	Total debt/Total shareholder's equity	(1.33)	(1.33)	0.00	NA
3	Debt service coverage ratio	(PAT+DEP+INTT ON LOAN)/(INTT ON LOAN + LOAN REPAYMENT)	0.00	0.00	0.00	NA
4	Return on equity ratio	Net Income/Shareholders Equity	0.00973	-0.00014	0.01	NA
5	Inventory turnover ratio	Cost of goods Sold/Avg Inventory	0.00	0.00	0.00	NA
6	Trade receivable turnover ratio	Credit sales/ Avg Accounts Receivable	0.00	0.00	0.00	NA
7	Trade payable turnover ratio	Net credit purchase/ Avg Accounts Payable	0.00	0.00	0.00	NA
8	Net capital Turnover ratio	Sales/ Net Assets	0.00	0.00	0.00	NA
9	Net Profit ratio	Net Profit / Sales	0%	0%	0.00	NA
10	Return on capital employed	EBIT/ Capital Employed	0.01	0.00	0.01	NA
11	Return on investment	Profit/Investment	0.00	0.00	0.00	NA



Tajant

23/10/2023

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

- 23 **General Corporate information:** Jharbihar Colliery Limited (the company) is a public limited company domiciled in India and incorporated on 18th June 2009 under the provisions of Companies Act, 1956. The Company is engaged in development of coal block. The company is not having any commercial operation since inception. The Board of Directors of the Company on 02-02-2018 passed a resolution for closure of the company.

23.1 **Basis of Accounting**

The financial statements of the company have been prepared in accordance with the Indian accounting standards (Ind AS) notified under the companies (Indian Accounting standard) Rules 2015 as amended from time to time.

For all periods up to and including the year 31st March 2023, the company prepare its financial statements in accordance with in accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph VII of the Companies (Account Rules), 2014 Indian GAAP

23.2 **Significant accounting judgments estimates and assumptions**

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenues and expenses, Assets and liabilities and the accompanying disclosures and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

23.3 **Estimates and assumptions**

The company have made its assumption and estimates on the available parameter in course of preparing financial statements. Existing circumstances and assumptions about future development, however, may change due to market changes or change in circumstances which are beyond the control of the company. All such changes reflected are on the basis of specific assumptions.

23.4 **Property, Plant and Equipment (PPE)**

Tangible assets are stated at cost less accumulated depreciation. Cost comprises of purchase price and any directly attributed cost of bringing the assets to its working condition for its intended use.

23.5 **Depreciation and Amortization**

Depreciation on tangible items of fixed assets is provided on straight line method in accordance with the provision of Electricity Act, 2003 and considering the useful lives, by using the SLM method so as to depreciate the initial cost down to the residual value upto 10% over the estimated useful lives.

23.6 **Significant Accounting Policies**

Accounting Convention: Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in accordance to the relevant provision of the Companies Act, 2013 ("the Act") (to the extent notified). The financial statements have been prepared on an accrual basis and under the historical cost convention.

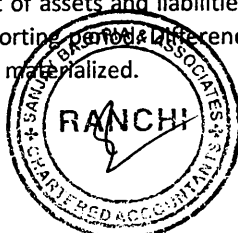
The preparation of financial statements in conformity with the Indian Accounting Standards require management to make, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year.

Historical Cost Convention: The financial statements have been prepared on a historical cost basis.

Current and non-current classification: All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Trade and other payables: These amounts represent liabilities for goods and services at the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method, wherever necessary.

Use of Estimates: The preparation of the financial statements in conformity with Ind AS require estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.



Signature

Signature
27/10/2023

23.7 CONTINGENT LIABILITY & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2021-22	FY 2020-21
Contingent Liability Not Provided For	NIL	NIL
Capital & other Commitments	NIL	NIL

24 RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

24.1 Details of Related Parties:

Name of Related Parties	Type of Relation
Bihar State Mineral Development Corporation Ltd.	Promoter Company / Director/Key Managerial Personnel is interested
JUUNL (Earstwhile JSEB)	Holding Company / Director/Key Managerial Personnel is interested

24.2 Details of related party transactions during the year ended 31.03.2023:

				(Amount in 000')
		Current Year Amount		Previous Year Amount
A)	Bihar State Mineral Development Corporation Ltd.			
	Balance Outstanding at the beginning of the year. Cr.	14223.00	Cr.	14223.00
	Amount of services availed from the party :			
	Balance Outstanding at the close of the year. Cr.	14223.00	Cr.	14223.00
B)	JUUNL (Earstwhile JSEB)			
	Balance Outstanding at the beginning of the year. Dr.	24967.10	Cr.	24967.10
	Balance Outstanding at the close of the year. Dr.	24967.10	Cr.	24967.10

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

25 DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)

There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2023. This information as required to be disclosed under the MSMED Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

26 EXPENDITURE IN FOREIGN CURRENCY

Particulars	FY 2022-23	FY 2021-22
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

27 EARNING IN FOREIGN EXCHANGE

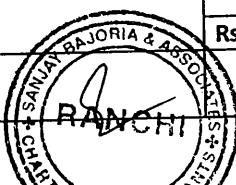
Particulars	FY 2022-23	FY 2021-22
	NIL	NIL

28 VALUE OF IMPORTS (CALCULATED ON CIF BASIS)

Particulars	FY 2022-23	FY 2021-22
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

29 VALUE OF RAWMATERIALS CONSUMED

Particulars	FY 2022-23		FY 2021-22	
	Rs. In Amount	%	Rs. In Amount	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0



Handwritten signatures and dates:
 27/10/2023
 27/10/2023

30 VALUE OF STORES/ SPARES & COMPONENTS CONSUMED

	Particulars	FY 2022-23		FY 2021-22	
		Rs. In Amount	%	Rs. In Amount	%
	Indegeneous	NIL	0	NIL	0
	Imported	NIL	0	NIL	0

31 CONTINGENT LIABILITY CAPITAL & OTHERS COMMITMENTS (to the extent not provided for)

	Particulars	FY 2022-23	FY 2021-22
	Contingent Liability Not Provided For	NIL	NIL
	Capital & other Commitments	NIL	NIL

Note 30.1 Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

32 SEGMENT REPORTING

As the Company has not started the business and as per the Resolution No. 16/01.18 passed in the company's Board Meeting dated 2nd February 2018, the Board has proposed to proceed for closure of the company citing no major operation in the company and the preparation of Financial Statement as a Going concern is not appropriate. Thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segment".

33 DISCLOSURE UNDER CLAUSE 32 OF LISTING AGREEMENT

There are no reportable transactions / balance with related parties that requires disclosure as per clause 32 of the Listing Agreement.

34 The figures have been rounded off to the nearest rupees upto two decimal places.

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

35 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Group's assets :

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2023:

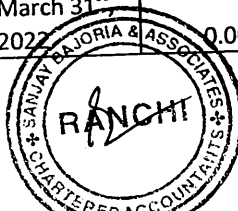
(Amount in 000')

	Particulars	Date of Valuation	Fair Value measurement using			
			Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	Financial Assets					
	Assets measured at fair value:					
	Investments	31-Mar-23	0.00	0.00	0.00	0.00

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2022:

(Amount in 000')

	Particulars	Date of Valuation	Fair Value measurement using			
			Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	Financial Assets					
	Assets measured at fair value:					
	Investments	March 31 st 2022	0.00	0.00	0.00	0.00



Signature: Jayant
Date: 27/10/2023

The financial management risk has been categorised under the following heads:

i) CREDIT RISK

Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its financing activities including deposits with banks.

Financial Assets and receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to credit risk management. Outstanding advances are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure :

There is no significant credit risk exposure to the company.

Investments

The Company limits its exposure to credit risk by generally keeping the funds in nationalised Banks only. The Company does not expect any losses from non-performance by such institutions.

ii) INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company does not own interest bearing debt obligations with any other institutions hence is not exposed to significant interest rate risk.

iii) LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate source of financing through the use of short term bank deposits and cash credit facility. Processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The equity capital of the company contributed by its holding companies is eroded primarily with the reason that the business of the company is not started and the Board of the company decided for closure of the company. The purpose of incorporation of the company was to manage the affairs of coal mine for captive consumption for power plant was defeated as Ministry of Coal cancelled the coal mine allotted to the company in the year 2016.

The Company's principal sources of liquidity are cash and cash equivalents. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents is as below.

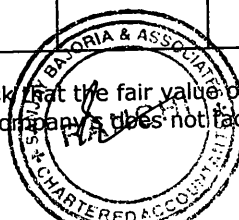
Particulars	(Amount in 000')	
	For the year ended	
	31st March 2023	31st March 2022
Cash & Cash Equivalents	9,740.96	9,619.45
	9,740.96	9,619.45

The table below summarises the maturity profile of the Company's financial liabilities at the reporting date. The amounts are based on contractual undiscounted payments.

Particulars	On Demand	Less than 12 months	1 to 5 years	> 5 years
As at March 31, 2023				
Borrowings	0.00	0.00	39,190.10	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00
As at March 31, 2022				
Borrowings	0.00	0.00	39,190.10	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00

iv) MARKET RISK

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company does not face exchange risk as it is not engaged in foreign operations.



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JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

37 Capital Management

For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2022 and March 31, 2021 .

(Amount in Rs.)

Particulars	March 31 st , 2023	March 31 st , 2022
Equity Share Capital	10,000	10,000
Free Reserve	-39,807	-39,905
Reserve to Share Capital (In no. of times)	(3.980745)	(3.990480)

Recognition of financial assets and financial liabilities

Ind AS 109 requires certain categories of financial assets and liabilities to be measured at amortized cost using the effective interest rate method. In accordance with Ind AS 109 "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. Ind AS 101 requires a first time adopter to apply the above requirement retrospectively i.e. from the date of initial recognition of the financial asset/ liability. However, a first time adopter may find it impractical to apply the effective interest method in Ind AS 109 retrospectively. If this is the case, the fair value of financial asset or liability at the date of transition to Ind AS is the new gross carrying amount of that financial asset or the new amortized cost of that financial liability. The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

A financial asset is derecognized only when

- The company has transferred the rights to receive cash flows from the financial asset, or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. The

Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Intangible Assets: There is no intangible asset with the company

JHARBIHAR COLLIERY LIMITED

38 Financial Instruments

Cash and cash equivalents for the purpose of cash flow statement comprise cash in hand, demand deposits with banks and other short-term highly liquid investments/deposits with an original maturity of three months or less.

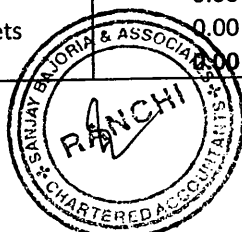
The accounting classification of each category of financial instruments, their carrying amounts and fair value amounts are set out below:

Financial Assets :

31-Mar-23

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00
Cash and Cash Equivalents	0.00	9,740.96	9,619.45	9,619.45
Other Current Financial Assets	0.00	0.00	0.00	0.00
Total	0.00	9,740.96	9,619.45	9,619.45



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29/10/2023

(Amount in Rs.)

31-Mar-22

	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
			0.00	0.00	0.00
	Investments	0.00	0.00	0.00	0.00
	Loans	0.00	9,619.45	9,619.45	9,619.45
	Cash and Cash Equivalents	0.00	0.00	0.00	0.00
	Other Current Financial Assets	0.00	9,619.45	9,619.45	9,619.45
	Total	0.00			

Financial Liabilities :

(Amount in Rs.)

31-Mar-23

	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
			39,190.10	39,190.10	39,190.10
	Borrowings	0.00	0.00	0.00	0.00
	Trade Payables	0.00	0.00	0.00	0.00
	Other Current Financial Liabilities	0.00	39,190.10	39,190.10	39,190.10
	Total	0.00			

(Amount in Rs.)

31-Mar-22

	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
			39,190.10	39,190.10	39,190.10
	Borrowings	0.00	0.00	0.00	0.00
	Trade Payables	0.00	0.00	0.00	0.00
	Other Current Financial Liabilities	0.00	39,190.10	39,190.10	39,190.10
	Total	0.00			

- 39 The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.



Sanjay Batoria

Sanjay Batoria
23/10/2023

OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124

No./CA. VI/COY/JHARKHAND, JBCL(1)/917
Dated :07/09/2022

To
THE MANAGING DIRECTOR
JHAR BIHAR COLLIERY LIMITED
JSEB (HQ) CAMPUS, ENGINEERING BUILDING,
HEC DHURWA,
RANCHI-834004
JHARKHAND

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2022-2023

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2022-2023. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to
PR. ACCOUNTANT GENERAL (AUDIT),
JHARKHAND
PO DORANDA
RANCHI-834002

4. The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2022-2023 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2021-2022 may be intimated.
The said information may be provided as soon as the Accounts for the year 2021-2022 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

(Raj Kumar)

Sr. Administrative Officer

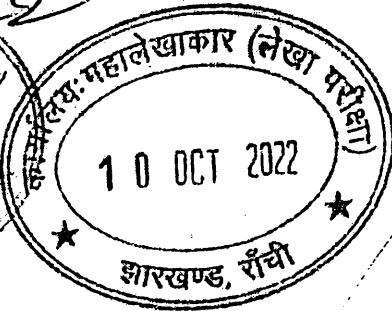
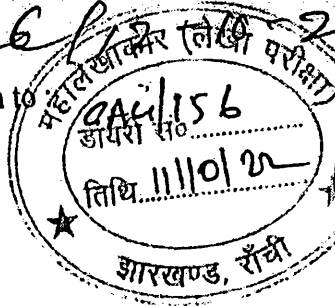
Phone : 011-23509240 Fax : 91-11-23237730, 91-11-23509241 E-mail : saoca5@cag.gov.in,
sao2ca5@cag.gov.in

Sl. No. 311
S.L.No. 39

Dy No. 726/22

Forwarded for information and necessary action to

ACCOUNTANT GENERAL (AUDIT),
JHARKHAND
DORANDA
RANCHI-834002



The Registrar of Companies, MANGAL TOWER, 4TH FLOOR
OLD HAZARIBAGH RD, RANCHI - 834001

(Raj Kumar)
Sr. Administrative Officer

Accountant General
Sr. DAG (Admn)
DAG (AMG-I)
Sr. DAG (AMG-II)
DAG (AMG-III)
Sr. DAG (AMG-IV)

Sr. A.O. (Civil) Report
A.O. (Revenue) Report

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ANNEXURE - II

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2022-2023

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
STATUTORY AUDITOR					
1	SANJAY BAJORIA & ASSOCIATES (ER0189) 4 KUNJLAL STREET UPPER BAZAR RANCHI RANCHI - 834001, JHARKHAND	JBCL ST AR (2)	RANCHI		25000

Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.

CA- HARENDRA BHARTI
Mobile No- 9709883322

**MINUTES OF THE PROCEEDINGS OF THE THIRTY FIRST MEETING OF THE
BOARD OF DIRECTORS OF JHARBIHAR COLLIERY LIMITED HELD ON
FRIDAY, 27th DAY OF OCTOBER, 2023 AT 12.30 P.M. AT THE REGISTERED
OFFICE OF THE COMPANY AT RANCHI**

DIRECTOR'S PRESENT:	DESIGNATION	MODE OF ATTENDANCE
Shri Parmar Ravi Manubhai, I.A.S. Additional Chief Secretary cum CMD Bihar State Mineral Development Corporation Limited Vikash Bhawan, Bailey Road, Patna, 800015,	Director	Virtually Attended the Meeting
Shri. Avinash Kumar, IAS Additional Chief Secretary Energy Department GOJ,- Cum- CMD, JUVNL Engineering Building, H.E.C., Dhurwa, Ranchi – 4	Director	Physically Attended the Meeting
Shri. Avinash Kumar, IAS Additional Chief Secretary Energy Department, GOJ,- Cum- MD, JBVNL Engineering Building, H.E.C., Dhurwa, Ranchi – 4	Director	Physically Attended the Meeting
Shri K. K. Verma Managing Director, JUSNL	Director	Physically Attended the Meeting
Shri Amit Banerjee Director (Finance), JUSNL	Director	Virtually Attended the Meeting
Shri Jayant Prasad G.M.(F&A), JUUNL	Director	Physically Attended the Meeting
Shri Sanjeev Kumar Burnawal G.M. (project), JUUNL	Director	Physically Attended the Meeting

IN ATTENDANCE

CS Satish Kumar Company Secretary in Practice	Company (Retainer).	Physically Attended the Meeting
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CHAIRMAN
INITIALS

APPOINTMENT OF CHAIRMAN AND CONFIRMATION OF QUORUM

Pursuant to the Provision of Section 173 of the Companies Act, 2013 read with Secretarial Standard -1, released by The Institute of Company Secretaries of India, Members of the Board unanimously elected Shri Avinash Kumar, IAS, Director of the Company to Chair the meeting, thereafter he took the chair.

The members of the Board welcomed the Chairman-cum-Director of the Company. Upon recording the attendance, the Company Secretary (retainer) confirmed the presence of a quorum of the meeting and thereafter the Chairman called the meeting to order.

ITEM NO.1.01/31/2023

LEAVE OF ABSENCE

Leave of absence is not granted to any Director.

ITEM NO. 1.02/31/2023

CONFIRMATION OF MINUTES OF PREVIOUS BOARD MEETING

The minutes of the 30th Meeting of the Board of Directors of M/s. Jharbihar Colliery Limited held on 21st Day of March, 2023 were circulated to all the directors for their perusal and comments, if any. No comments on the minutes have been received from any Director.

"The Board is requested to kindly confirm the minutes enclosed herewith as Annexure - I, with or without modification."

"The Board took note and confirmed the minutes of the last Board Meeting."

ITEM NO.2.01/31/2023

TO TAKE NOTE OF DISCLOSURE OF INTEREST OF DIRECTORS

Section 184 of the Companies Act, 2013 requires every director of the company to disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals, which shall include the shareholding, at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year or whenever there is any change in the disclosures already made, then at the first Board meeting held after such change.

Form MBP-1, prescribed for the purpose, furnished by the directors of the Company, if any shall be placed before the Board for taking note of it.

"The Board is requested to kindly take note of the same."

Board considered the Form MBP-1 (if any) received from the Directors of the Company and thereafter passed the following resolution:

"RESOLVED THAT pursuant to the provisions of Section 184(1) of the Companies Act 2013 read with Rule 9 (1) of the Companies (Meetings of Board and its Powers) Rules, 2014, and other applicable provisions of Companies Act, 2013, the general notice of disclosure of interest or concern in Form MBP-1 received from the Directors of the Company, and as placed before the Board, be and are hereby noted and taken on record.

"RESOLVED FURTHER THAT the Directors of the Company, be and are hereby authorized jointly and/ severally to take necessary actions for giving effect to the aforesaid resolution."

ITEM NO. 2.02/31/2023

APPROVAL OF DRAFT ANNUAL ACCOUNTS OF COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023

Pursuant to provision of Section 134 (1) of the Companies Act, 2013, the financial statement, shall be approved by the Board of Directors before they are signed on behalf of the Board at least by the chairperson of the company where She/he is authorised by the Board or by two directors out of which one shall be managing director of the company. The Board is requested to confirm and approve the draft annual accounts of the company; the books of accounts are annexed herewith as (Annexure – II).

Board considered the matter as briefed and passed the following resolution: -

"RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, the draft annual accounts of the company, comprising of the draft Balance Sheet as on 31st March 2023 and Profit & Loss Account along with the Cash Flow Statement and other annexure for the financial year ended on 31st March 2023 as tabled before the meeting of the Board of Directors, be and is hereby considered, approved and taken on record by the Board".

"RESOLVED FURTHER THAT Shri Jayant Prasad, Director and Shri Sanjeev Kumar Burnawal, Director of the Company be and are hereby authorized to sign the financial statement for the Financial Year (F.Y) 2022-2023 together with notes, schedules and annexure thereto on behalf of the Board of Directors

ITEM NO. 2.03/31/2023

FIXATION OF DAY, DATE, TIME AND VENUE FOR THE 14TH AGM AND APPROVAL OF NOTICE & AGENDA THEREOF

The Board is informed that as per the provisions of Section 96 of the Companies Act, 2013, every company shall in each year in addition to any other meetings; call a general

meeting as its Annual General Meeting within six months from closure of Financial Year i.e., 31st March 2023. But due to non-engagement of Company Secretary and some other unavoidable reasons Annual General Meeting (AGM) for the F.Y. 2022-23 could not be held on or before 30th September, 2023. Non holding of AGM attract the Non-Compliance of Section -96 read with Section -92 of the Companies Act, 2013.

The Board of Directors are requested to take the necessary and appropriate decision in this regard.

"Board Considered the matter and decided to undertake the necessary action for earlier closure of CAG Audit and the Annual General Meeting will be called thereafter and filling of Annual Return and other statutory return related to the concerned financial year will be initiated after completion CAG Audit."

ITEM NO. 2.04/31/2023

AUTHORISATION OF ANY ONE DIRECTOR FOR AFFIXATION OF DSC ON THE PENDING FORMS OF THE COMPANY AND FOR ENGAGEMENT OF PROFESSIONAL/AUTHORISATION OF PROFESSIONAL FOR FILING OF THE PENDING FORMS.

The Board was informed that various e-forms needed to be filed with Ministry of Corporate Affairs from time to time, along with various other returns/forms to be filed with other statutory Authorities wherein DSC affixation of any one Director is mandatory on behalf of the Company. Further filling of various forms with Ministry of Corporate Affairs is pending to be filed and all the pending forms also necessitated the DSC affixation of any one of the Director for ensuring the compliance of Companies Act, 2013. For filling of the pending forms Company need to hire and / appoint and / engage a Company Secretary in Practice. Authorization of any one of the Director is needed for all of the above.

The Board is requested to authorise any one of the Director in this regard and take the necessary decision for the same.

Board considered the matter and passed the following resolution unanimously

"RESOLVED THAT Shri Amit Banerjee, Director of the Company be and is hereby authorised to engage any professional in limited quotation and / any other mode for ensuring the timely filling and/ completion of all of the pending compliances within the shorter span of time.

RESOLVED FURTHER THAT all and/ any Director of the Company be and are hereby authorised jointly and / severally to Sign, submit, execute and to affix the Digital Signature on any deed, documents, e-forms and any other forms for ensuring the time compliances of the Company."



ITEM NO. 3.01/31/2023

ANY OTHER ITEMS

ITEM NO. 3.01-01/31/2023

TO TAKE NOTE OF CESSATION OF SHRI RAJ KUMAR AGARWALLA, G.M. (FINANCE), JUUNL AS DIRECTOR OF THE COMPANY

Board is informed that, Shri Raj Kumar Agarwalla was the G.M. (Finance), JUUNL, and thereby the Director of the Company. Shri Raj Kumar Agarwalla, ceases to be G.M. (Finance), JUUNL, hence ceases to be the Director of the Company.

The Board is requested to take note of the cessation of Shri Raj Kumar Agarwalla from the Directorship of the Company.

Board noted the aforesaid cessation and passed the following resolution unanimously: -

"RESOLVED THAT Cessation of Shri Raj Kumar Agarwalla from the directorship of the company be and is here by noted and taken on record."

ITEM NO. 3.01-02/31/2023

TO TAKE NOTE OF APPOINTMENT OF SHRI JAYANT PRASAD, G.M. (FINANCE), JUUNL AS DIRECTOR OF THE COMPANY

Board is informed that, Shri Jayant Prasad has been appointed as G.M. (Finance), JUUNL, Further to note that G.M. (Finance), JUUNL holds the position of Directorship in the company.

The Board is requested to take note of the appointment of Shri Jayant Prasad, G.M. (Finance), JUUNL as Director of the Company.

Board noted the appointment of Shri Jayant Prasad, G.M. (Finance), JUUNL as Director of the Company and passed the following resolution unanimously: -

"RESOLVED THAT Appointment of Shri. Jayant Prasad, G.M. (Finance), JUUNL as the Director of the company be and is here by noted and taken on record."

ITEM NO. 3.01-03/31/2023

TO TAKE NOTE ON APPOINTEMENT OF SHRI SANJEEV KUMAR BURNAWAL, G.M. (PROJECT), JUUNL AS DIRECTOR OF THE COMPANY

The Board is informed that G.M. (Project) JUUNL, is the nodal officer to the projects and pursuant to his position, he/she also holds the position of Directorship in the Company. Shri Sanjeev Kumar Burnawal has been appointed as G.M. (Project) JUUNL; hence his appointment as director is necessitated in the Company, pursuant to his position of G.M. (Project) JUUNL.

CHAIRMAN
INITIALS

dr

The Board is requested to take note of the appointment of Shri Sanjeev Kumar Burnawal, G.M. (Project), JUUNL as Director of the Company.

Board considered the aforesaid appointment and passed the following resolution:-

"RESOLVED THAT Appointment of Shri Sanjeev Kumar Burnawal, G.M. (Project), JUUNL as the Director of the company be and is here by noted and taken on record."

ITEM NO. 3.01-04/31/2023

TO TAKE NOTE ON CESSATION OF SHRI KUMUD RANJAN SINHA, G.M (PROJECT), JUUNL AS DIRECTOR OF THE COMPANY

Board is informed that, Shri Kumud Ranjan Sinha was the G.M. (Project), JUUNL, and thereby holds the position of Directorship of the Company. Shri Kumud Ranjan Sinha, ceases to be G.M. (Project), JUUNL, hence ceases to be the Director of the Company.

The Board is requested to take note of the cessation of Shri Kumud Ranjan Sinha from the Directorship of the Company.

Board considered the aforesaid cessation and passed the following resolution:-

"RESOLVED THAT Cessation of Shri Kumud Ranjan Sinha, from the directorship of the company be and is here by noted and taken on record."

ITEM NO. 3.01-05/31/2023

TO TAKE NOTE ON CESSATION OF SHRI ANIL KUMAR, EIC, JUUNL AS DIRECTOR OF THE COMPANY

Board is informed that, Shri Anil Kumar was the EIC, JUUNL, and thereby holds the position of Directorship of the Company. Shri Anil Kumar ceases to be EIC, JUUNL due to his superannuation, hence ceases to be the Director of the Company.

The Board is requested to take note of the cessation of Shri Anil Kumar from the Directorship of the Company.


Board considered the aforesaid cessation and passed the following resolution:-

"RESOLVED THAT Cessation of Shri Anil Kumar, from the directorship of the company be and is here by noted and taken on record."

ITEM NO. 3.02/31/2023

VOTE OF THANKS TO THE CHAIR

The meeting was concluded with a vote of thanks to the Chair.


(Avinash Kumar)
Chairman

Date:-23rd November, 2023

Place: Ranchi

CHAIRMAN'S
INITIALS